



CONSTRUCTION BEGINS AT INDX CONDOS

FOR IMMEDIATE RELEASE

TORONTO, OCTOBER 3, 2013 – CentreCourt Developments has announced today the commencement of construction at INDX Condos.

Excavation at 70 Temperance Street began earlier in year with crane installation in late September. INDX Condos is currently on schedule and is anticipated to be completed in 2016.

INDX Condos is a 54-storey, residential condominium development located near the intersection of Bay and Adelaide in the heart of Toronto's Financial District. The design team is led by Page + Steele / IBI Group Architects and Cecconi Simone. The 798 unit INDX Condos was Toronto's fastest selling project of 2012 and is 100% sold out with scheduled completion to be in 2016.

CentreCourt Developments is a high-rise condominium developer focused on development located in close proximity to Toronto's major amenities, rapid transit network and employment areas. We currently have four residential condominium projects in development throughout downtown Toronto, collectively representing nearly 2,000 homes and over 1.3 million square feet.

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