

Condos in the heart of the core



A rendering of INDX condominiums. CONTRIBUTED

Meet the condo

- **What.** INDX condominiums by Lifetime Developments and CentreCourt Developments
- **Check it.** 70 Temperance St., indxcondos.com, 416-987-4639, from 356 to 821 sq. ft.
- **Pricing.** From the mid-\$200,000s to \$550,000

The project overview

INDX, a sleek 54-storey glass tower, is designed by the award-winning architectural firm Page + Steele / IBI Group, located in Toronto's financial district, with 1,500 sq. ft. of retail at the ground level. Occupancy is planned for December of 2015.

Location and transit

You can walk from the office to your suite within minutes. Union Station is only steps away, with access to TTC subways and GO transit. Close to the Gardiner Expressway, and cyclists will enjoy Toronto's Waterfront Trail.

In the 'hood

It doesn't get more downtown than this and there's plenty to choose from: Fine dining and entertainment along King St. and nearby St. Lawrence Market. Great shopping can be found at the Eaton Centre and the underground PATH system, all within walking distance.

Building amenities

Enjoy a 3,000 sq. ft. fitness area complete with free weights, cardio machines, spinning and yoga rooms. There's a party area with full-length bar and cocktail lounges. A terrace, movie theatre, golf room, poker room and sports room.

Five-year mortgage rates

FIXED		VARIABLE
2.99%	BMO	3.10%
4.04%	CIBC	3.10%
5.39%	HSBC	3.10%
3.44%	ICICI	3%
3.49%	ING	3.0%
5.24%	RBC	3.10%
3.99%	SCOTIA	3.10%
5.24%	TD	3.10%
2.98%	BROKER	2.75%

RATES MAY VARY BY PROVINCE. RATESUPERMARKET.CA FOR THE BEST RATES IN YOUR AREA.

Rooftop surfing

Stable new home market to start the year



PAUL GOLINI JR.
Chair of the Building Industry and Land Development Association (BILD) and can be found at twitter.com/bildgta, facebook.com/bildgta, and bildblogs.ca.



It sure feels like spring out there — even summer some days — but I have to keep reminding myself it is only March.

The new housing market in the GTA is easing back into stability with two months of the year under its belt and 4,451 units sold.

More than half of those units were sold in February.

According to RealNet Canada Inc., BILD's official source of new home market intelligence, February low-rise sales increased by 16 per cent over February 2011.

Looking at the historic trend, the recent February sales figures fall very much in line when compared to 2010, which saw 1,610 sales.

With 1,666 singles, semis and townhomes sold last month, the low-rise market captured the

majority of the market share for the second time this year.

Meanwhile, the highrise sector saw a 59 per cent decline, mostly caused by a transitional pause in the Toronto market as builders continue to sell existing inventory before launching a new series of projects.

The good news for new condominium purchasers is that the price per square foot has only increased by two per cent over February 2011, reflecting the design innovation and construction controls builders have in place to provide affordable units and stabilizing consumer prices.

What all of this really means is that we are seeing steady activity, particularly in the 905 markets and on the high-rise side.

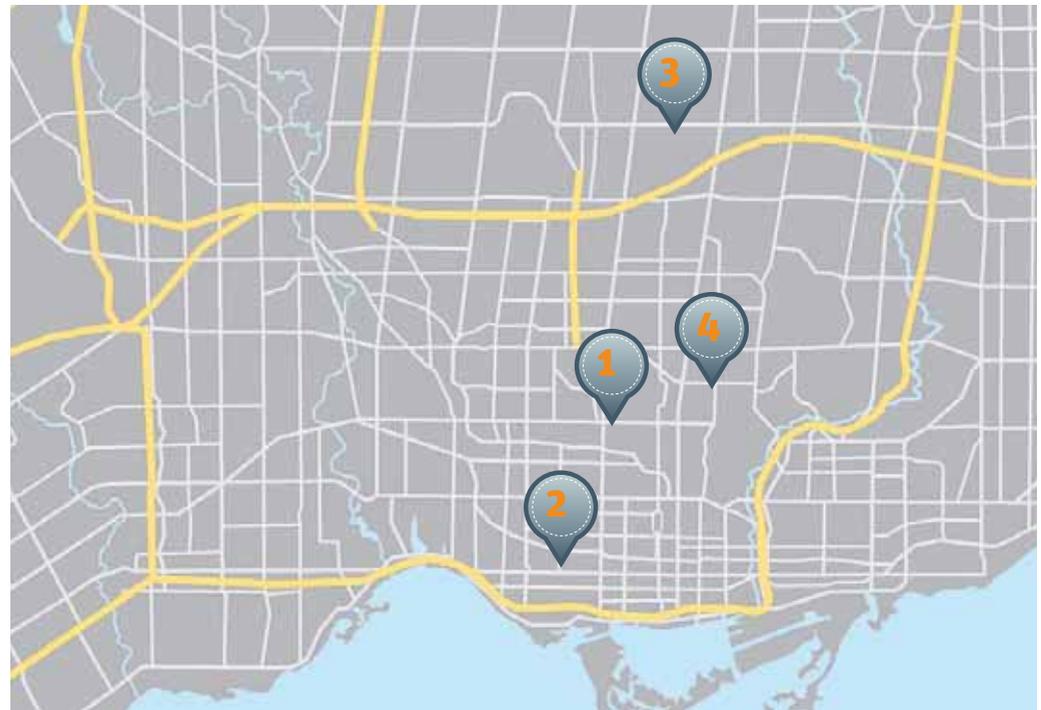
While it may appear that sales are down from last year, it actually reflects the typical February lag as existing units are purchased and new condominium projects prepare to launch later this year.

Units sold

4,451

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What's hot on the condo market?



DIUNCAN MCALLISTER

1. Rise condos

Performance event

Hit up Rise condos performance event, Presentation centre at 501 St. Clair Ave. W., Mar. 27 at 6:30 p.m., RSVP at rise@kimgraham.ca

2. Nero towns

Preview opening

Don't miss the Nero towns preview opening at 854 Dundas St. W., Mar. 24, Call 416-792-6418 or visit nerotownhouses.ca to register

3. Willowdale

Not just any condo, it's a penthouse

Make your way to Willowdale penthouse. Open house, 18 Hillcrest Ave., Mar. 24-25 from 12-3 p.m., Call 416-410-0116

4. Mt. Pleasant

Open house

Check out Mt. Pleasant condo, Open house, 18 Merton St., Mar. 24 from 2-4 p.m., Call 416-925-9191